



Nottinghamshire Federation

**SUMMARY FINANCIAL STATEMENTS FOR THE PERIOD
ENDED 31 OCTOBER 2023
REGISTERED CHARITY NUMBER: 1015139**

**The Nottinghamshire Federation
of Women's Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To further the purpose of the Women's Institute movement in Nottinghamshire and elsewhere.

The Women's Institute offers opportunities for all women to enjoy friendship, to learn, to widen their horizons and together to influence local, national and international affairs.

The Women's Institute aims to:

- improve and develop the quality of life for women and their families;
- advance the education of women in citizenship and in public issues, national and international affairs; and
- enable women to work together to put into practice the ideals for which the organisation stands.

In setting our objectives and planning our activities our Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

Public benefit

The Trustees have considered, in conjunction with the guidance contained in the Charity Commissions general guidance, public benefit and have concluded:

- That the aims of the organisation continue to be charitable;
- That the aims and work done give identifiable benefits to the charitable sector both indirectly and directly to individuals in need;
- That the benefits are for the public, are not unreasonably restricted in any way and certainly not by ability to pay; and
- That there is no detriment or harm arising from the aims or activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In 2022/2023 the Covid 19 Pandemic continued to affect events during 2022 but improved in 2023.

The Trustee committee of nine members, welcomed and inducted two new Trustees and said farewell to four during the past year. As Trustees we have the responsibility of keeping County House, our headquarters, maintained and in good repair. The repainting of the house outside and redecorating some internal rooms was undertaken. We continue to review and update our Federation policy documents and have adopted any NFWI policies where applicable. We keep our finances in good order with funds raised from subscriptions and fundraising events and have kept costs to a minimum. The Trustees held virtual Trustee and Office and Finance meetings as did the Teams. We have the help of a bookkeeper and Accountant, and we support WIs with an Independent Financial Examiner scheme. We maintain regular contact with the office staff, our Federation Secretary Susan Sanderson, Assistant Secretary Heather Roberts, and Admin Assistant Val Saunders. We extend our sincere thanks to the staff for their continual support to the Trustees and to all members of the Federation.

The Trustees take overall responsibility for the administration of the Federation. We have five Teams who report to the Board: Campaigns & Communications; Creative Activities; Office & Finance; Sports & Leisure and WI Support. They help to organise training, and educational & leisure events for members.

The Hornblower newsletter has an e-copy option as well as the printed edition. We continue with the Virtual 'Craft & Chat' Club. Promoting the use of Microsoft 365 to WI Officers to further their communication with the Federation is ongoing. The Federation Annual Meeting in March took place at Southwell Minster School, a new venue. Our morning speaker was Andrea Beddows of the Farming Community Network the afternoon guest speaker was Astronomer Tom Keress who presented a very interesting talk on "The Moon & You".

We continue to have the 50/50 Club as a fundraiser along with a bulb scheme, to organise fundraising events: Pilgrim Fathers' Lunch, Christmas Tea at the House, Burns Lunch, Riverside Walk & Lunch, Literary Lunch, County Quiz, a 'Mikron Theatre' performance, County Lunch & an Afternoon Tea, a talk on the Caves of Nottingham and our year ended with a Victorian Christmas. We are very grateful and would like to thank WIs for sending in donations to the Federation during the past year.

**The Nottinghamshire Federation
of Women's Institutes**

**Report of the Trustees
for the Year Ended 31 October 2023**

The WI Support Team reopened Collingham WI and provided workshops for WI Officers. Our Teams provided an increasing number of educational activities: Creative Activities organised many craft workshops: Glass Fusion, Willow weaving, Watercolour painting, Wine & Canapes, Christmas lunches, educational visits, and a Craft sale and coffee morning. Campaigns & Communications set up a fundraising Recycling scheme and held a Fabric sale and through their events have promoted Resolutions. Together with the Trustees they supported the Soroptimists with an event and display of orange flowers cascading down the outside of Nottingham Playhouse for a 'No More Violence against Women' campaign. Sports & Leisure have provided many events: Bridge, Bingo, Rummikub, Croquet and even Axe throwing! We have promoted the WI here in Nottinghamshire on social media and on our website. We have a Facebook and Instagram for the Federation. Our Archivist continues with the management and recording of the archives in our possession. We support ACWW by subscription & have an ACWW representative to keep WIs and members informed.

The Federation Chair and Federation Treasurer attended virtual National meetings and the virtual National Council meeting. Federation & WI delegates attended the NFWI Annual Meeting 2023 in Cardiff. The Trustees and staff have received training, either in person or virtual. Members supported the Team4U project producing knitted hats, scarves, and gloves which were sent to underprivileged children in Eastern Europe.

FINANCIAL REVIEW

Financial position

The statement of financial activities shows a net income of £92,936. Included in this is a revaluation of the property creating a gain on investment of £123,833. Without this, the net expenditure would be £30,886.

The statement of financial activities shows 2022 as being restated. This is due to an inconsistency in the allocations of accountancy fees.

While our unrestricted reserves at 31 October 2023 show a balance of £475,423 (2022 - £384,118), £369,000 of this is held in the property. This leaves an amount of £106,423 as free reserves which can be used to support the charity.

FUTURE PLANS

The Federation Trustees, together with the Federation Teams, will continue to provide opportunities for training, educational and leisure activities using all methods available. We believe the planned redevelopment of Newark Castle and its grounds over the next two years with the location of a new entrance directly beyond our headquarters will have a great impact on our property. We will continue to see an impact on our finances during the coming year, as membership has not improved from the effects of the Covid Pandemic.

	£
Total Funds of the Charity	476,143
Less:	
Property	369,000
Restricted funds	720
Free Reserves of the Charity	106,423

**Independent Examiner's Report to the Trustees of
The Nottinghamshire Federation
of Women's Institutes**

Independent examiner's report to the trustees of The Nottinghamshire Federation of Women's Institutes ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Wright Vigar Limited

Wright Vigar Limited
Chartered Accountants & Business Advisers
Morton House
12 Appletongate
Newark
Nottinghamshire
NG24 1JY

Date: *9 February 2024*

**The Nottinghamshire Federation
of Women's Institutes**

**Summary of Statement of Financial Activities
for the Year Ended 31 October 2023**

	Year Ended 31/10/23 £	Year Ended 31/10/22 As restated £
Income and Endowments from:		
Donations	2,097	2,989
Charitable activities	63,126	65,251
Other trading income	9,854	12,552
Investment income	780	286
Other Income	55	11
Total Incoming Resources	75,912	81,089
Expenditure on:		
Raising funds	6,482	7,261
Charitable activities	100,316	98,492
Total Resources Expended	106,798	105,753
Net Income/ (Expenditure) before valuation of property	(30,886)	(24,664)
Gain on revaluation	123,822	-
Net Income/(Expenditure)	92,936	(24,664)

**Summary of Balance Sheet
for the Year Ended 31 October 2023**

	Year Ended 31/10/23 £	Year Ended 31/10/22 As restated £
Fixed Assets		
Property	365,067	246,178
Restricted Assets	422	469
Fixtures & Fittings	3,896	4,336
	369,385	250,983
Current Assets		
Stock	2,047	3,089
Debtors	471	561
Cash at bank and in hand	141,896	164,799
Less: Current liabilities	(37,656)	(36,225)
Net Assets	476,143	383,207
Funds:		
General funds	475,423	382,445
Restricted funds	720	762
Total Funds**	476,143	383,207

** Please see the Trustees Report for funds available to the charity. The free reserves are £106,423.

